

## EXPORTS

Minnesota ranked 7th in farm exports for fiscal year 2000. The value of the state's exports came to \$2.23 billion versus \$2.18 billion in 1999.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

### AGRICULTURAL EXPORTS: Minnesota, FY 2000

Commodity	Value
	<u>Million Dollars</u>
Feed Grains & Products	628.2
Soybeans & Products	727.6
Wheat & Products	84.3
Live Animals & Meat (Excludes Poultry)	229.6
Vegetables & Preparations	168.9
Feeds & Fodders	101.5
Dairy Products	81.9
Hides & Skins	39.2
Poultry & Products	59.1
Sunflower Seed & Oil	9.2
Fats, Oils, Greases	12.4
Seeds	31.9
Other 1/	60.4
<b>TOTAL</b>	<b>2,234.3</b>

### AGRICULTURAL EXPORTS: State Rankings, FY 2000

Rank	State	Value
		<u>Million Dollars</u>
First	CA	7,635.4
Second	IA	3,419.1
Third	TX	3,258.4
Fourth	NE	3,136.0
Fifth	KS	3,060.5
Sixth	IL	2,976.9
<b>Seventh</b>	<b>MN</b>	<b>2,234.3</b>
Eighth	WA	1,645.3
Ninth	IN	1,479.5
Tenth	AR	1,412.3

1/ Includes confectionary, nursery and greenhouse, essential oils, beverages (excluding juice), and other miscellaneous animal and vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.

### LAND VALUES: Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 1998-2001 1/ 2/

State	1998	1999	2000	2001	Change 2000-2001
	<u>Dollars Per Acre</u>				<u>Percent</u>
<b>MN</b>	<b>1,160</b>	<b>1,230</b>	<b>1,280</b>	<b>1,320</b>	<b>3.1</b>
IA	1,700	1,770	1,820	1,860	2.2
ND	401	406	415	425	2.4
SD	348	360	380	405	6.6
WI	1,240	1,370	1,700	2,000	17.6
48 States	974	1,020	1,080	1,130	4.6

1/ Value of farmland and buildings in normal dollars (not adjusted for inflation).

2/ Publication date is scheduled for August 2, 2002. Report will be available on the USDA, NASS website (see page 119).

## LAND VALUES

Average Minnesota farmland prices continue to move upward. Each year, the Minnesota Department of Revenue compiles every farmland sale in the state into a single data set that includes sale price, parcel size, number of tillable acres, terms of sale, and other pertinent items.

Statewide sales in 2001 totaled 1,579, a decrease of 29.7 percent from the 2000 sales. The average acreage per sale in 2001 was 117 acres, compared with 112 acres in 2000. Average unadjusted sale price per acre was \$1,505 in 2001, an increase of \$159 per acre from the 2000 average.

### FARMLAND SALES: Number, Acres, and Price, Minnesota, 1997-2001

Sales Year	Number of Sales	Acres Sold	Price Per Acre	
			Unadjusted Average	Median
	<u>Number</u>	<u>Acres</u>	----- <u>Dollars</u> -----	
1997	2,738	310,491	1,120	1,039
1998	2,491	271,848	1,214	1,096
1999	2,220	242,468	1,232	1,146
2000	2,245	252,460	1,346	1,229
2001	1,579	184,323	1,505	1,369

### FARMLAND SALES: Number, Acres, and Price, by District, Minnesota, 2001

Reporting District	Number of Sales	Acres Sold	Price Per Acre	
			Unadjusted Average	Median
	<u>Number</u>	<u>Acres</u>	----- <u>Dollars</u> -----	
Northwest	226	45,229	604	533
North Central	67	9,870	709	614
Northeast	8	386	1,483	1,205
West Central	244	31,161	1,116	1,021
Central	364	30,400	1,906	1,652
East Central	142	10,145	2,451	2,152
Southwest	175	20,017	1,526	1,508
South Central	196	20,428	2,083	2,052
Southeast	157	16,687	2,287	1,985
<b>Minnesota</b>	<b>1,579</b>	<b>184,323</b>	<b>1,505</b>	<b>1,369</b>

Source: "Minnesota Agricultural Economist".  
 Steven J. Taff, Department of Applied Economics, University of Minnesota.  
 Internet Web Site ([www.apec.umn.edu/faculty/sjtaff/](http://www.apec.umn.edu/faculty/sjtaff/)).